



**COUNTY OF LOS ANGELES  
DEPARTMENT OF AUDITOR-CONTROLLER**

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June 18, 2004

TO: Supervisor Don Knabe, Chairman  
Supervisor Gloria Molina  
Supervisor Yvonne B. Burke  
Supervisor Zev Yaroslavsky  
Supervisor Michael D. Antonovich

FROM: J. Tyler McCauley *tm*  
Auditor-Controller

SUBJECT: **Cash Flow Projection**

Attached is the latest cash flow projection for the General Fund and Hospital Funds. The estimated June 30, 2004 combined cash balances for the General Fund and Hospital Funds are positive \$952 million. This amount has been increased by \$194 million from the previous month's estimate of \$758 million. The increase is attributable to ongoing improvement in General Fund cash receipts from several revenue sources. Significant cash flows for certain Hospital related programs have been collected or have specific collection dates during the remainder of this month.

Our previous report estimated the May 31, 2004 cash balances at positive \$408 million. The actual cash balances were positive \$524 million. The difference of \$116 million was primarily due to the resumption of vehicle license fee realignment funds which were temporarily suspended during April. Various other revenue sources, including property taxes, were also higher than estimated.

We will report the County's year-end cash position in next month's report. If you have any questions, please call.

JTM-JN-leh  
Admin/cfp2

Attachment

c: David E. Janssen  
Mark J. Saladino  
Violet Varona-Lukens  
Dr. Thomas L. Garthwaite  
Fred Leaf

**GENERAL FUND  
HOSPITAL FUNDS  
MONTHLY CASH FLOW PROJECTION**  
(in thousands)

	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	
Description	July 2003	August 2003	September 2003	October 2003	November 2003	December 2003	January 2004	February 2004	March 2004	April 2004	May 2004	June 2004
General Fund : Beginning Cash	\$ 918,806	\$1,078,529	\$ 667,423	\$ 308,176	\$ 302,740	\$ 192,258	\$ 689,307	\$ 503,898	\$ 554,452	\$ 303,562	\$ 272,210	\$ 412,805
Receipts	1,783,499	678,032	816,937	1,026,642	770,177	1,896,915	941,821	1,083,898	804,204	1,381,063	1,394,901	2,217,678
Disbursements	(1,623,776)	(1,089,138)	(1,176,184)	(1,032,078)	(880,659)	(1,399,866)	(1,127,230)	(1,033,344)	(1,055,094)	(1,412,415)	(1,254,306)	(1,783,564)
Month End Cash	\$1,078,529	\$ 667,423	\$ 308,176	\$ 302,740	\$ 192,258	\$ 689,307	\$ 503,898	\$ 554,452	\$ 303,562	\$ 272,210	\$ 412,805	\$ 846,919
Hospital Funds : Month End Cash	35,789	109,707	108,406	148,621	109,837	110,071	109,558	112,454	111,310	109,868	111,038	105,000
Total Month End Cash	\$1,114,318	\$ 777,130	\$ 416,582	\$ 451,361	\$ 302,095	\$ 799,378	\$ 613,456	\$ 666,906	\$ 414,872	\$ 382,078	\$ 523,843	\$ 951,919